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The United States preliminary All Farm Products Index of Prices Received by Farmers in June, at 111 percent, based on 2011=100, decreased 3 points (2.6 percent) from May. The Crop Index is down 1 point (1.0 percent) and the Livestock Index decreased 3 points (2.3 percent). Producers received lower prices for corn, milk, broilers, and eggs and higher prices for oranges, cantaloupes, tomatoes, and lettuce. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of wheat, hay, grapes, and peaches offset the decreased marketing of oranges, cattle, milk, and broilers.

## Prices Received Indexes – United States: June 2014 with Comparisons

Index	2011 Base		
	Jun 2013	May 2014	Jun 2014
Agricultural Production .....	110	114	111
Crop Production .....	110	98	97
Grains and oilseed .....	113	91	86
Feed grain .....	116	79	73
Food grain .....	101	102	92
Oilseed .....	119	113	110
Livestock Production .....	110	130	127
Meat animal .....	108	128	127
Dairy .....	97	120	116
Poultry and egg .....	129	146	140

## Prices Paid Indexes – United States: June 2014 with Comparisons

Index	2011 Base		
	Jun 2013	May 2014	Jun 2014
Prices paid .....	106	112	112
Production .....	107	114	115
Interest <sup>1</sup> .....	98	101	101
Taxes <sup>2</sup> .....	103	105	105
Wage rates .....	106	107	107
Family living-CPI <sup>3</sup> .....	104	106	106
Ratio (received/paid) .....	104	102	99

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: June 2014 with Comparisons

Commodity	Missouri		
	June 2013	May 2014	June 2014
Corn .....\$/bushel	7.28	5.03	4.70
Hay, all .....\$/ton	137.00	114.00	90.00
Alfalfa .....\$/ton	240.00	190.00	180.00
Other .....\$/ton	120.00	80.00	75.00
Sorghum .....\$/cwt	( <sup>1</sup> )	8.83	7.90
Soybeans .....\$/bushel	15.30	14.80	14.40
Wheat, all .....\$/bushel	7.02	7.17	6.60
Commodity	United States		
	June 2013	May 2014	June 2014
Corn .....\$/bushel	6.97	4.71	4.37
Hay, all .....\$/ton	199.00	202.00	197.00
Alfalfa .....\$/ton	220.00	224.00	222.00
Other .....\$/ton	147.00	150.00	139.00
Oats .....\$/bushel	3.93	3.98	3.95
Sorghum .....\$/cwt	11.10	8.21	7.37
Soybeans .....\$/bushel	15.10	14.40	14.10
Wheat, all .....\$/bushel	7.37	7.08	6.61
Milk, all .....\$/cwt	19.50	24.20	23.30
Calves .....\$/cwt	152.00	229.00	240.00
Cattle, all beef .....\$/cwt	122.00	146.00	145.00
Cows .....\$/cwt	81.60	104.00	105.00
Steers and heifers .....\$/cwt	124.00	147.00	146.00
Hogs, all .....\$/cwt	74.40	82.80	82.10

<sup>1</sup> Withheld to avoid disclosing data for individual operations or insufficient number of reports to establish an estimate.

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